

PUBLIC DISCLOSURE

February 19, 2019

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Select Bank & Trust Company
Certificate Number: 35465

700 West Cumberland Street
Dunn, North Carolina 28334

Federal Deposit Insurance Corporation
Division of Depositor & Consumer Protection
Atlanta Regional Office

Ten 10th Street NW, Suite 800
Atlanta, Georgia 30309-3849

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

Recipients of qualified donations include local non-profit organizations that provide affordable housing and needed community services to low- and moderate-income individuals throughout the assessment areas. Below are examples of the qualified investment activities:

- The bank holds a prior period \$500,000 bond investment in Senior Housing Crime Prevention Foundation (SHCPF). This prior-period investment is fully backed by a qualifying community development investment. SHCPF helps provide safe and secure crime free residences for low- and moderate-income seniors living in senior housing facilities in North Carolina.
- In 2016, the bank invested \$499,000 to purchase a Fannie Mae mortgage-backed security. The investment supports an affordable multi-family housing development.
- In 2017, the bank invested \$1,000,000 to purchase Freddie Mac multi-family mortgage-backed securities. The investment is supported by targeted affordable housing developments.

Community Development Services

Community development services provided since the last CRA evaluation include technical assistance on financial matters and lending employees to provide financial services education. In addition, bank officers, employees, and directors provided a number of other community development services to low- and moderate-income individuals and supported affordable housing and small business economic development.

The bank provided 54 qualified community development services during the evaluation period. The types and nature of the community services provided were responsive to the assessment areas’ needs and directly benefited small businesses and low- and moderate-income individuals and/or areas.

The table below presents the community development services by year and purpose.

Community Development Services					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2016	2	11	4	0	17
2017	1	12	6	0	19
2018	0	8	10	0	18
Total	3	31	20	0	54
<i>Source: Bank Records</i>					

Below are examples of the community development services: