

PUBLIC DISCLOSURE

February 4, 2019

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

Howard Bank
Certificate Number: 57776

3301 Boston Street
Baltimore, Maryland 21224

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
New York Regional Office

350 Fifth Avenue, Suite 1200
New York, New York 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

- During the evaluation period, Howard Bank maintained a \$500,000 investment originally made prior to the current evaluation period, and invested an additional \$500,000 in the previously mentioned CRA Qualified Investment Fund. The bank pledges 1.0 percent of the dividend income from this bond to the Senior Housing Crime Prevention Foundation Senior Crimestopper’s program. This program serves to reduce and/or prevent the occurrence of crime in long-term and senior housing communities through the operation of a crime tip line. The bank’s investment also provides personal safe deposit boxes to approximately 195 low- and moderate-income nursing home residents in Anne Arundel and Howard Counties in the State of Maryland.

Donations

Howard Bank’s qualifying donations include 30 contributions totaling \$113,650 to various organizations operating in the Baltimore assessment area. Examples include a \$10,000 donation in 2016 and a \$15,000 donation in 2018 to a nonprofit organization whose mission is to preserve the heritage and vitality of historic Ellicott City, Maryland. The donation supports FEMA-approved disaster relief for infrastructure damage following a flood that affected 90 businesses and 107 residences. Other examples include \$22,500 in donations in 2017 to four nonprofit organizations providing community services in the Baltimore assessment area; and a \$5,000 donation in 2018 to a nonprofit organization headquartered in Baltimore City that helps disadvantaged residents gain access to employment, education, health care, and housing.

Community Development Services

During the evaluation period, officers and employees shared financial expertise or technical assistance in 69 instances with 20 different community development-related organizations. Services included supporting organizations’ missions to provide affordable housing and community services, and advancing neighborhood revitalization or stabilization activities.

The following tables present the bank’s qualifying services by community development purpose and year, and by assessment area.

Community Development Services by Year					
Activity Year	Affordable Housing	Community Services	Economic Development	Revitalize or Stabilize	Totals
	#	#	#	#	#
2015	3	5	0	1	9
2016	6	5	0	1	12
2017	5	7	0	1	13
2018	5	14	0	1	20
YTD 2019	5	9	0	1	15
Total	24	40	0	5	69
<i>Source: Bank Records</i>					